G. R. S. 59]

GENERAL AND REVENUE SECRETARIAT.

1902-03.

(Banking)

P. 11

File No. 31-02.

Serial Nos. 1 & 2.

Papers Filed.

Month of February 1903

SUBJECT.

Proceedings of the meetings of the Insurance Committee.

PREVIOUS REFERENCES.	LATER REFERENCES.
Banking 3-95	Banking
" 5-97	
" 4-98	
" 4-99	
" 6-00	
" 6-01	

OFFICE OF THE DEWAN OF MYSORE

REVENUE AND GENERAL, DEPARTMENTS.

Short Office Note.

(1)

* No. and date of letter, from whom, catch words to denote nature of Subject should be stated, in red ink.

One form may be used for more than one letter of the same file as long as there is space. The Office Note should be in black ink. Write only on side of this form.

***Subject**

Letter No 1284 & 6.2.03 from the Secretary, Mysore State Life Insurance Committee, submitting a copy of the Progs of the meeting held by the committee on 6.12.02.

Note

Submitted for orders.

14.2.02
SS

Putupa draft,
Recorded
14/2/03

Rec'd.
16/2

Draft put up
17.2.03
SS

To the Dewan Hon

23/2

8677
25.2.03

N 23/2/03

F&E 1020.
190

From E.R. Subrayan Esq B.A. B.C.E
~~The~~ Secretary to the
Mysore State Life
Insurance Committee,
Bangalore.

SL 1

To H.V. Nanjundiah Esq M.A. L.L
Secy to the Govt of Mysore
F & Rev Depts

Dated 20th December 1902

Despatched 6.2.03

Received

General No. 1284
No.

Enclosure No. 1

Submitting herewith for information of Govt a copy of the proceedings of the meeting of the Mysore State Life Insurance Committee held on 6-12-02

Rec. 7-2-03

OFFICE OF THE SECRETARY TO THE MYSORE STATE LIFE INSURANCE COMMITTEE.

Bangalore 20th December 1902

No. 1284 / Exc 1

6-2-03

From E. R. Subrayar Esqr B.A.B.C.E.
The Secretary to the Mysore State Life Insurance Committee, Bangalore.

(2)

To N. V. Nanjundayya Esqr B.A.M.L.
Secretary to the Government of Mysore
General and Revenue Department
Bangalore

Sir,

I have the honor to submit herewith for information of Government a Copy of the Proceedings of the meeting of the Mysore State Life Insurance Committee held on the 6th December 1902.

I have the honor to be
Sir
Your most obedient servant

E. R. Subrayar
Secretary
Insurance Committee.

Proceedings of the meeting of the Mysore State Life Insurance Committee held on the 6th December 02

Present — (3)

C. Srinivasiengar Esqr. — President

Lt-Col. P. N. Benson, Senior Surgeon

H. V. Nanjundiah Esqr, M.A.L.L. Secretary to Govt Rl. & Rev. Depts.

W. A. Scott Esqr. Examiner P.W.D. Ry accounts

E. R. Subrayer Esqr. Comptroller

A. Rangaswamiengar Esqr. B.A. B.L. Judge Chief Court.

L. Anantasamy Rai Esqr. B.A. Deputy Secretary.

H. J. Bhabha Esqr. M.A. Inspr. General of Education

Absent —

P. N. Purnaiah Esqr. Excise Commissioner.

1 Read and recorded the statements of proposals received disposed of, pending disposal, claims arising paid and pending payment and of the income.

Income Expenditure and balance
of the Funds from 1st July 1902 to
end of Oct 1902

i (1) Proposals pending on 1-7-02 ——— 255
(2) do received from 1-7-02 to 31-10-02 — 332

Total 587

Out of (1) accepted (4) and policies
issued 190 } 325
—— (2) ——— 135 }
—— (1) Rejected ——— 26 } 32 } 357
—— (2) ——— 6 }

Total disposed

Pending out of (1) ——— 39 }
(2) ——— 191 } Total 230

ii.- Claims arising on account
of deaths to end of June 1902 — 170 — 183832-0-0
Do from 1-7-02 to 3-10-02 ——— 20 — 20282-0-0

Total 190 - 201,114-0-0

Paid to end of 30-6-02-98-120293-1
—From 1-7-02 to 31-10-02-1- 2676-0-102-122969-1-0

Pending payment - 88 — 8111-12-0

During the period above referred
to, 3 policies have been surrendered
for value of Rs 39-4-0

iii Opening balance on 1-7-02 ——— 779232-5-11
Income from 1-7-02 to 31-10-02 ——— 47772-10-7

Total — 827004-15-11

Deduct Expenditure
on account of Office Establishment 876-4-9
Contingency ——— 61-1-9
Bonus paid 2676-0-0
Surrender Value 39-4-0
Refunds ——— 5-0-0 3637-10-6

Closing Balance 82 ~~7664-5-5~~ 33367-5-5

The following subjects brought before the Meeting were disposed of as noted against each

(1) In view of the above large amounts (5) of commuted payment and in order to insure prompt payment of bonus in course, the Committee unanimously resolve that except in doubtful cases, the payment of bonus may in future be ordered by the President and the Secretary

(2) Memo No 499821-4-02

One Colg Balaji Singh obtained a policy in 1897. Subsequently he ceased to be in service and his policy was brought under Rule 10. He again got enrolled in the office of the Inspector General of Police in 901, and submitted a proposal for insurance in the usual course giving a different date of his birth from the one given for his first Insurance. The question

Resolved that if the proposer pays the arrears of premium due on his policy No 226 with compound interest up to date, it may be continued. If he does not consent to this course, this policy may be cancelled on forfeiture of all premiums paid thereon and a new policy issued on the present proposal, the date of birth accepted for the first Insurance, being

is whether a policy can be issued on this present proposal while the former policy still continued to be treated under Rule 10, and if so which date of birth should be accepted.

taken as the correct one

(b)

(2) Memo No 21833-7-02 Kolar Dy Commissioner No 21617/26.6.02, recommending that certain Govt officials in his Dist who have failed to insure their lives within the time allowed them may be specially permitted to insure their lives now.

The Committee regret that they cannot entertain applications from such persons. These officials have had ample time and several warnings. No exception in their case is either possible or desirable

(3) Proposal No 6554 The proposer was reported on 27-5-02 to be pregnant 3 months. Can the proposal be accepted in spite of the above fact?

If the proposer has since been delivered and is in good health and eligible for insurance, the proposal may be accepted and a policy issued. This is in accordance with precedent and a departure from it

it is inexpedient

(5) Proposal No 6285
The proposer is appointed temporarily in the P.W.D and the Chief Engineer states that eventually the proposer will be made permanent. Under these circumstances can his proposal be accepted?

As the Insurance Rules contemplate insurance of the lives of only such as are persons in permanent service of Government, the proposal cannot be entertained till the proposer is permanently appointed

(7)

The life may be accepted and policy issued

(6) Proposal No 6613
The proposer is only 16 years of age. If he consents to take up a policy for the Tabular Minimum age 21, can a policy be issued to him

(7) Memo No 4584-2-02 Requiring orders as to whether the bonus due on policies Nos 1087-2-07, 1097, 4434 held by late Sub asst Surgeon A. R. Venkata Rau may be paid to Mr. Chuckallu in appears in the light of further facts brought to notice

Resolved that the bonus due on these policies may be paid to Mr. Chuckallu in appears on his executing an indemnity bond with one surety

(8) Memo No 4782-8-02 Requiring orders

On a careful consideration of the

as to whether the surrender value of 50% of premium may be paid to holder of policy No. 631 V 251,0, in spite of the fact that he applied for it after the expiry of the 3 months laid down in Rule 10.

question, the Committee are of opinion that the period of 3 months within which an insured official should intimate his choice under Rule 10, is insufficient and that therefore the Govt. be moved to accord sanction to the increase of the period to 12 months and to the present application being disposed of on receipt of such sanction.

(6) Memo No 74 dt 26.9.02 Requiring orders as to whether insured persons whose premium was a multiple of four annas before Rule 7 was altered may be allowed to further insure their lives till their premium amounts to a multiple of eight annas.

The Committee consider that Rule 7 requires no alteration and should be strictly adhered to.

10) Auditor's report for 1901-02

Resolved that Report be circulated to the President and

Members for expression of Opinion

(9)

(11) Memo No 11,5 & 19-11-02 Enclosing Govt Secretary's No 779 requiring the opinion of the Committee as to whether the Sub Asst Surgeon placed in charge of the Hospital - dressing Rish may be allowed to examine and grant Medical Certificates for Life Insurance.

The Committee are of opinion that as the exegencies of the service often require the placing of Sub Asst Surgeons in Medical charge of Districts, the Govt may be moved to sanction the substitution of Sub Asst Surgeon for Asst Surgeon in Rule 19

2 Memo No 119 & 8-11-02 Re-dispensing with Medical certificates for further Medical examination

The circulation of the Memo should be completed and the question brought up at the next Meeting

13) Proposal No 64.24 Whether to be accepted with a penalty or rejected

The proposal may be rejected

is the members differ in their opinion one being for accepting it with a penalty and others for rejection

4) Proposal No 64.14

Under the circumstances explained by the proposer ie, that he was transferred to the Local Fund service

in 1895, and was therefore unable to avail himself of the Concession granted to old Officials to insure their lives before June 1897. Can the proposal be countenanced

The proposal may be entertained.

(70)

(15) Proposal No 6793

Is the penalty imposed at the first insurance to be now removed, as some of the Members are of opinion that it should be removed

The proposal may be accepted at the previous rates

Sd/ C. Srinivasiengar
President
Insurance Committee

Sd/ [illegible]
Secretary
Insurance Committee

Proceedings of the Govt of
H. H. the Maharaja of Mysore

Read :- (Sl. 2) (11)

Letter No 12848
6.2.03 from the Secretary,
Mysore State Life Insurance
Committee, submitting for the information of Govt a
copy of the Progs of
the meeting held by the
Committee on 6th Decr 02.

Order thereon D
No 7L 136/9 27/2/03.
Recorded.

17/2/03. Secretary

To.

The Secretary, Mysore
State Life Insurance
Committee.

17.2.03
83

Mme 25.II.03

25.II.03